Animoca Brands leads Hivello funding round ahead of Token Listing

TORONTO – February 10, 2025 -- Blockmate Ventures Inc (TSX.V: MATE) (OTCQB: MATEF) (FSE: 8MH1) ("**Blockmate**" or the "**Company**") is pleased to announce that:

- **Animoca Brands** is leading the investment round of Blockmate's subsidiary, Hivello Holdings Ltd ("Hivello"), and
- Hivello's associated token, HVLO, is scheduled for listing on leading exchanges, **Gate.io** and **MEXC** on February 11, 2025

Animoca Brands leads the funding round alongside Taisu Ventures, NGC, Blockchange and Contango.

Blockmate will not be directly issuing any tokens or receive any proceeds from the token listing. The token will be issued by the Swiss-based HVLO Association, under licence from Hivello Holdings Ltd.

Below is the press release from Hivello:

Hivello Secures Strategic Investment Led by Animoca Brands Ahead of Token Listing

Highlights:

- **Animoca Brands leads investment into Hivello alongside Taisu Ventures, NGC, Blockchange and Contango.**
- **Hivello will list its token (HVLO) on Gate.io and MEXC exchanges.**
- **Animoca & Hivello are hosting a live X Space on 11th February**

London & Amsterdam, 10 February 2025 – Hivello, a DePIN aggregator that enables users to earn by monetising idle computer resources across multiple decentralised networks, has announced that Animoca Brands, the company driving digital property rights to help build the open metaverse, is leading its current funding round.

Hivello will use the funds to further innovate and achieve its objectives of simplifying DePIN nodes and making them more user-friendly. Hivello is a DePIN aggregator focused on making DePINs more accessible. By allowing users to contribute their computing resources, Hivello enables them to earn through various Web3 protocols. Its mission is to eliminate the complexities often associated with decentralized networks, empowering users to engage in Web3 projects without needing specialized technical knowledge.

In addition, **Hivello's Token Generation Event (TGE) is taking place on Gate.io and MEXC**, marking a significant milestone in the company's growth and ecosystem development. The $HVLO

token will play a crucial role in powering Hivello's decentralized economy, facilitating staking, rewards, and broader participation in DePIN networks.

As part of this journey, Hivello and Animoca Brands will be hosting a live discussion to dive deeper into the company's growth, investment landscape, and future roadmap.

Event details:

- **Date & Time:** February 11 at 5 PM HKT | 9 AM UTC | 4 AM EST | 10 AM CET
- Streaming on X

Animoca Brands is a global leader in gamification and blockchain with a large portfolio of over 540 investments in Web3. Its mission is to advance digital property rights and decentralized projects to help build the open metaverse. The investment announced today connects Hivello with Animoca Brands' extensive experience and innovation, furthering Hivello's mission to simplify access to DePIN and enable users to earn rewards by contributing their computer resources.

Hivello is dedicated to making DePIN nodes accessible and user-friendly for everyone, breaking down complex barriers often associated with decentralized networks. Animoca Brands' mission to deliver digital property rights to gamers and internet users worldwide aligns with Hivello's goal of empowering users by enabling them to contribute to DePIN networks. Both companies focus on providing users with true ownership and control over their digital assets.

Yat Siu, the co-founder and executive chairman of Animoca Brands, said: *"Animoca Brands is dedicated to building a more equitable digital framework that enables all users to benefit from the many advantages conferred by digital property rights. We are thrilled to support Hivello's efforts to make DePIN nodes more accessible and user-friendly, helping to advance and simplify true digital ownership, network effects, and the open metaverse."*

Domenic Carosa, co-founder and chairman of Hivello, said: ‘*'We welcome Animoca Brands as a strategic partner and lead investor in our latest funding round. Its expertise and innovation in the digital and blockchain space will be instrumental as we continue to simplify access to decentralized physical infrastructure networks."*

(ENDS)

About Animoca Brands

Animoca Brands, a Deloitte Tech Fast winner and ranked in the Financial Times list of High Growth Companies Asia-Pacific 2021, is a leader in digital entertainment, blockchain and gamification. It develops and publishes a broad portfolio of products, including the REVV token and SAND token; original games such as The Sandbox, Crazy Kings, and Crazy Defense Heroes; and products using popular intellectual properties including Disney, WWE, Snoop Dogg, The Walking Dead, Power Rangers, MotoGP and Formula E. The company has multiple subsidiaries, including The Sandbox, Blowfish Studios, Quidd, GAMEE, nWay, Pixowl, Bondly, Lympo, and Grease Monkey Games.

About Hivello

Hivello is an aggregator of DePIN projects that allows any user to participate in a variety of DePIN networks with just a few clicks. This eliminates the technical hurdles that many users face when trying

to join these networks, and allows users to generate an extra source of income by mobilizing their idle computers. We aim to create a simple app that allows users to contribute their computer resources with no technical knowledge required. It's as easy as downloading, installing, and running nodes, making complex technologies accessible and beneficial to all.

For more information about Hivello and to stay updated on its developments, visit www.hivello.com

About Blockmate Ventures Inc.
Blockmate Ventures is a venture creator focussing on building fast-growing technology businesses relating to cutting-edge sectors such as blockchain, AI and renewable energy. Working with prospective founders, projects in incubation can benefit from the Blockmate ecosystem that offers tech, services, integrations and advice to accelerate the incubation of projects towards monetization. Recent projects include Hivello (download the free passive income app at www.hivello.com) and Sunified, digitising solar energy.

The leadership team at Blockmate Ventures have successfully founded successful tech companies from the Dotcom era through to the social media era. Learn more about being a Blockmate at: www.blockmate.com.

Blockmate welcomes investors to join the Company's mailing list for the latest updates and industry research by subscribing at https://www.blockmate.com/subscribe.

ON BEHALF OF THE BOARD OF DIRECTORS

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Forward-Looking Information
This news release contains "forward-looking statements" or "forward-looking information" (collectively, "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on the assumptions, expectations, estimates and projections as of the date of this news release. Forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by forward-looking statements contained herein. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Raindrop disclaims any obligation to update any forward-looking statements, whether because of new information, future events or otherwise, except as may be required by applicable securities laws. Readers should not place undue reliance on forward-looking statements.