Blockmate Launches Bitcoin Mining Subsidiary With 200MW Capacity and 'Mine-and-Hold' Strategy in Wyoming, USA

Strategic move into digital infrastructure includes long-term Bitcoin accumulation, potential AI data center expansion and future NASDAQ spin-out

Toronto, Canada – May 27, 2025 – *Blockmate Ventures Inc.* (TSX.V: MATE) (OTCQB: MATEF) (FSE: 8MH) ("Blockmate" or the "Company"), a Blockchain & Web3 venture builder focused on digital asset infrastructure, has launched its wholly owned subsidiary **Blockmate Mining**, a dedicated Bitcoin mining business with ambitions to become a major player in the North American market. The new entity will pursue a long-term **"mine-and-hold" strategy**, accumulating Bitcoin on its balance sheet as it scales operations.

Blockmate Mining has secured a site in **Wyoming, USA**, adjacent to a major power substation, with the potential to support up to **200 megawatts (MW)** of mining capacity. The Company plans to roll out operations in phases, beginning with an initial **10MW deployment** within the next 6 to 12 months and scaling up to **50MW**, subject to capital availability. At full capacity (200MW), the site is estimated to produce approximately **200 Bitcoin per month**, based on current network conditions and mining difficulty, which may vary over time.

> "Blockmate Mining is a natural extension of our mission to deliver long-term value through real digital asset infrastructure," said **Justin Rosenberg**, CEO of Blockmate Ventures. "With our Wyoming site secured and investor interest already strong, we're positioned to build a highly scalable and capital-efficient mining operation. We're focused on both generating Bitcoin and maximizing its long-term value for shareholders."

The Wyoming site offers an electricity cost of just **USD 3.3 cents per kilowatt-hour**, among the most competitive rates in North America. The Company intends to hold a significant portion of mined Bitcoin on its balance sheet—seeking both **capital appreciation** and **7–15% annual yield** through institutional-grade custody and yield-generating strategies such as staking or lending.

In parallel, Blockmate is actively exploring capital raise opportunities, including traditional equity, strategic investor partnerships, and innovative tokenized financing models linked to future Bitcoin output (hashpower). The first funding milestone targets **USD $15 million** to activate the initial 10MW, with a follow-on **$55 million** to scale to 50MW. Over time, the Company plans to spin out Blockmate Mining as a separately listed entity, with NASDAQ as the preferred destination.

> "We see a significant opportunity beyond Bitcoin," added **Domenic Carosa**, Founder & Chairman of Blockmate Ventures. "With rising global demand for compute infrastructure, our Wyoming site offers the flexibility to support both AI and HPC workloads alongside Bitcoin mining. Blockmate Mining is uniquely positioned to capitalize on both the digital asset and AI revolutions."

Blockmate Mining is already in early-stage discussions with strategic partners in the AI and data center space, exploring hybrid infrastructure models that fully leverage its land and power footprint. In parallel, Blockmate is actively exploring capital raise opportunities, including traditional equity and strategic investor partnerships.

About Blockmate Ventures Inc.

Blockmate Ventures (TSX.V: MATE) is a Blockchain & Web3 venture builder investing in and operating scalable blockchain, mining, and digital infrastructure companies. From decentralized computing with **Hivello** to the newly launched **Blockmate Mining**, the Company's portfolio provides investors with diversified exposure to emerging sectors within Web3 and beyond.

To learn more, visit www.blockmate.com.

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ON BEHALF OF THE BOARD OF DIRECTORS

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