



Blockmate Ventures Investor Briefing

TORONTO – February 1, 2024 -- Blockmate Ventures Inc (TSX.V: MATE) (OTCQB: MATEF) (FSE: 8MH1) (“**Blockmate**” or the “**Company**”) announces that it will be hosting an online briefing to provide investors with a progress update on Blockmate investee Hivello that raised USD\$2.5m as announced yesterday.

The funding was secured as a Simple Agreement for Future Equity (SAFE) instrument fundraising round. Once converted, the post-money implied valuation of Blockmate’s 67% stake is USD \$6.7 million (CAD \$8.9 million) or **8.1 cents per Blockmate share**¹.

The webinar will include a presentation by Blockmate CEO, Justin Rosenberg and Blockmate Chairman/Hivello Co-Founder, Domenic Carosa, followed by a Q&A session.

Date: Monday, 5 February 2023

Time: 6.00pm (EST) / 3.00pm (PST)

Register at: https://zoom.us/webinar/register/WN_yiETjqR-TZKP-zgLTdcbeA

Upon registration, investors will receive a joining link for the webinar direct to their registered email.

There is also an option to dial in to join via audio with the following phone number and Webinar ID:

US: +1 719 359 4580 or +1 253 205 0468

Webinar ID: 938 7809 2972

Investors can view a recent video interview with Blockmate CEO, Justin Rosenberg and Blockmate Chairman and Hivello Co-Founder, Domenic Carosa here: <https://youtu.be/iucORosGlt8>

About Blockmate Ventures Inc.

Blockmate Ventures is a venture creator focussing on building fast growing technology businesses relating to cutting edge sectors such as blockchain, climate and energy storage. Working with prospective founders, projects in incubation can benefit from the Blockmate ecosystem that offers tech, services, integrations and advice to accelerate the incubation of projects towards monetization. Recent projects include Hivello (download our free passive income app at www.hivello.com) and Sunified, digitising solar energy.

¹ There is no guarantee this valuation will be realised.



The leadership team at Blockmate Ventures have successfully founded successful tech companies from the Dotcom era through to the social media era. Learn more about being a Blockmate at: www.blockmate.com.

Blockmate welcomes investors to join the Company's mailing list for the latest updates and industry research by subscribing at <https://www.blockmate.com/subscribe>.

ON BEHALF OF THE BOARD OF DIRECTORS

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Forward-Looking Information

This news release contains "forward-looking statements" or "forward-looking information" (collectively, "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on the assumptions, expectations, estimates and projections as of the date of this news release. Forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by forward-looking statements contained herein. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Raindrop disclaims any obligation to update any forward-looking statements, whether because of new information, future events or otherwise, except as may be required by applicable securities laws. Readers should not place undue reliance on forward-looking statements.

