

BLOCKMATE VENTURES ANNOUNCES WEBINAR

TORONTO, ONTARIO – October 26, 2023 -- Blockmate Ventures Inc (TSX.V: MATE) (FSE: 8MH1) ("**Blockmate**" or the "**Company**") announces that it is convening a webinar to discuss the acquisition of BESS Power Innovation Corp, announced yesterday.

The webinar will include a presentation by Blockmate CEO, Justin Rosenberg and BESS CEO, Broderick Gunning. They will provide a summary of the acquisition and immediate plans for the business. A Q&A session with investors will follow the presentation.

Date: Wednesday, 1 November 2023 Time: 1.00pm (EDT) Register at: <u>https://zoom.us/webinar/register/WN_QCAqghKJSOWp4Cn7bzcBeQ</u>

Upon registration, investors will receive a joining link for the webinar direct to their registered email.

There is also an option to dial in to join via audio with the following phone number and Webinar ID:

US: +1 386 347 5053 or +1 507 473 4847 Webinar ID: 928 3833 9541

Blockmate also announces that it has granted 8,050,000 incentive stock options (the "**Options**") to certain directors, officers and consultants to the Company. With 146,938,374 securities on issue after issue of these options, these incentive options will represent 5.5% of the fully diluted capital. The Options vest quarterly over a twenty-four month period and are exercisable at a price of \$0.05 until October 27, 2028.

About Blockmate Ventures Inc.

Blockmate Ventures is a venture creator focussing on building fast growing technology businesses relating to cutting edge sectors such as blockchain, climate and energy storage. Working with prospective founders, projects in incubation can benefit from the Blockmate ecosystem that offers tech, services, integrations and advice to accelerate the incubation of projects towards monetization. Recent projects include Hivello (download our free passive income app at <u>www.hivello.com</u>) and Sunified, digitising solar energy.

The leadership team at Blockmate Ventures have successfully founded successful tech companies from the Dotcom era through to the social media era. Learn more about being a Blockmate at: <u>www.blockmate.com</u>.

Blockmate welcomes investors to join the Company's mailing list for the latest updates and industry research by subscribing at <u>https://www.blockmate.com/subscribe</u>.



ON BEHALF OF THE BOARD OF DIRECTORS

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

Forward-Looking Information

This news release contains "forward-looking statements" or "forward-looking information" (collectively, "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on the assumptions, expectations, estimates and projections as of the date of this news release. Forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Raindrop disclaims any obligation to update any forward-looking statements, whether because of new information, future events or otherwise, except as may be required by applicable securities laws. Readers should not place undue reliance on forward-looking statements.

